



Lincoln University

A.C. Rayner Memorial Scholarship Regulations

1. Purpose

Tony Rayner was Professor of Economics at Lincoln University from 1985 to 1990, after a distinguished career at the University of Canterbury between 1966 and 1984. Professor Rayner was an outstanding teacher of economics and a dedicated supervisor of post-graduate students. His research output included articles in the best journals of econometrics, before he devoted himself more to applying economic principles to important international and national policy issues. At the time of his untimely death, Professor Rayner was undertaking research projects for the World Bank on agriculture and world trade, and was convenor of the economic monitoring group of the New Zealand Planning Council. Professor Rayner presided over the internal reviews that resulted in the introduction of Lincoln University's Bachelor of Commerce and Management degree in 1990. A full obituary and list of publications is recorded in *New Zealand Economic Papers*, 24 (1990), pp. 140-144.

This scholarship was founded by family, colleagues and friends in appreciation of Professor Rayner's contributions to the economics profession and to Lincoln University. The first award was made in 1992.

The award shall be known as the A.C. Rayner Memorial Scholarship.

2. Number and Value

One scholarship shall be offered annually. The annual value of the scholarship shall be determined by the Vice-Chancellor.

3. Eligibility

- 3.1 Applications are invited from any student intending to, or currently studying for a Masters degree in any area of economics including economic policy.
- 3.2 New Zealand citizens, permanent residents and international students are eligible to apply.
- 3.3 Full time and part time students are eligible to apply.
- 3.4 Current Scholarship holders may reapply in a subsequent

4. Selection Criteria

The Scholarship shall be awarded based on the following criteria.

- 4.1 The relevance of the planned research to economics or economic policy in New Zealand.
- 4.2 Academic merit

5. Selection Committee

The Scholarship shall be awarded by the Lincoln University Council on the recommendation of a Selection Committee which shall comprise:

- The Convenor of the Lincoln University Scholarships Committee (or nominee)
- Mrs E.H. Rayner (or nominee)
- The Professor of Economics at Lincoln University (or nominee)

The Selection Committee may refrain from making an award if, in their opinion, there is no applicant of sufficient merit.

6. Tenure

The Scholarship shall be tenable for one year.

7. Deferral/Temporary Suspension of Study

- 7.1 No deferment is available for this Scholarship.
- 7.2 Once the Scholarship has commenced, the Scholarships Committee may grant a temporary suspension of the Scholarship, for up to one year having taken into account the scholar's circumstances and the progress of the study.

8. Payments

Full payment shall be made to the student by the Scholarships Office on notification from the Selection Committee of the successful applicant.

9. Co-Tenure

The Scholarship may be held with any other scholarship, bursary, prize or fellowship, unless the conditions of the other award preclude it.

10. Application Process

Candidates shall submit applications by 31st March annually to the Lincoln University Scholarships office on the application form provided.